

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

A&Q Neutral Alpha Strategies XL Limited

23 March 2026

Delisting of Class J-USD Share Series 8 Class (the Series 8 Shares) offered by A&Q Neutral Alpha Strategies XL Limited (the Company)

The directors of the Company wish to announce the following:

On 1 August 2025, the Series 8 Shares were admitted to the Official List of the Cayman Islands Stock Exchange (the **CSX**).

As of the date of this announcement, all obligations of the Company in respect of the Series 8 Shares have been satisfied and, in accordance with rule 3.9 of the CSX listing rules, the interests of all holders of the Series 8 Shares have been fully redeemed.

Pursuant to unanimous written resolutions passed by the directors of the Company effective 20 March 2026, the Company has authorised the delisting of the Series 8 Shares from the CSX.

The Company has the following other listed securities on the CSX:

- Class J-USD Shares
- Class J-JPY Shares

For further information in relation to the above announcement please contact Ogier, the Company's listing agent (Tel: +1 (345) 949 9876 or CaymanCXSAccounts@Ogier.com).